



Half Yearly Accounts (Un-Audited)

**December
2024**

Sardar
Chemical Industries Limited



BOOK POST



Sardar
Chemical Industries Ltd.

If Undelivered
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To:

Head Office:

2-A, 2nd Floor, Canal Bank Road,
Justice Sardar Iqbal Road, Aziz Avenue,
Gulberg-V, Lahore.

Tel: (92-42) 35711154, 35710148, 35753402

Fax: (92-42) 35775706

Email: info@sardarchemicals.com

Website: www.sardarchemicals.com



Factory:

Plot # 29-B, Road No .01,
Gadoon Amazai, Industrial Estate,
Topi Ganduf Road, Swabi,
Khyber Pakhtunkhwa.

Tel: (0938) 270439, 270539, 270792

Fax: 92-938-270791



COMPANY INFORMATION

CHIEF EXECUTIVE	Mrs. Reema Ayaz
DIRECTORS	Mr. Abdul Rehman Qureshi Mrs. Tayybah Mahmood Sadiq Mr. Niaz Ahmed Chughtai Mr. Shahid Aziz (NIT Nominee) Mr. Aitzaz Ahmad Tarar Mr. Fayyaz Ahmed Khan
Audit Committee	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
COMPANY SECRETARY	Mr. Niaz Ahmed Chughtai
AUDITORS	Aslam Malik & Co., Chartered Accountants
HR & REMUNERATION	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
BANKERS	Allied Bank of Pakistan Ltd. Askari Commercial Bank Ltd.
LEGAL ADVISORS	Mr. Javaid Iqbal Malik, Advocate
HEAD OFFICE/SHARE DEPARTMENT	2-A, 2 nd Floor, Canal Bank Road, Justice Sardar Iqbal Road, Aziz Avenue, Gulberg-V, Lahore. Ph: (92-42) 35711154, 35710148, 35753402 Fax: (92-42) 35775706 E-Mail: info@sardarchemicals.com Website: www.sardarchemicals.com
REGISTERED OFFICE/ FACTORY	Plot. No. 29-B, Road No. 01, Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK) Ph: (0938) 270792, 270439, 270539 Fax: (0938) 270791
REGISTRAR/TRANSFERAGENT	Corplink (Pvt.) Ltd, Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35916714, 35916719 Fax: 042-35839182



DIRECTORS' REPORT TO THE SHAREHOLDERS

In the name of Allah, the most gracious, the most merciful.

The Board of Directors of **SARDAR CHEMICAL INDUSTRIES LIMITED** are pleased to present their report on the statement of accounts of the Company for the half year ended on December 31, 2024 along with un-audited financial statements, subject to limited review of the statutory Auditors of the Company.

RESULTS FOR THE HALF YEAR ARE SUMMARIZED AS UNDER:

	<u>2024</u>	<u>2023</u>
	(Rupees in thousands)	
Sales-Net	255,990	266,644
Cost & Expenditures	228,145	220,250
Profit/ (Loss) before taxation	27,845	46,394
Profit/ (Loss) after taxation	19,758	33,145
Earnings/ (Loss) per share (Rs.)	3.29	5.52

Due to high competition in the local market and decrease in prices of dyes in the international market, we have given discounts to our customers on our products in order to compete in the prevailing market scenario which contributed to a decrease in value of our sales by 4% as compared to the previous half year results ended on December 31, 2023. At the same-time we were triumphant in expanding our sales volume in the market.

Our major consumption of dyes is textile which is continued to remain slow both for local as well as export during the current half year December 31, 2024 mainly due to higher energy cost, commodity prices and continuing Russia-Ukraine and middle east conflicts.

In addition to above, the imposition of the advance tax on sales to distributors, dealers and wholesalers and withdrawal of sales tax exemption, our wholesalers have started importing their goods instead of purchasing from the local manufacturers. This inflation in prices further hampered our sales.

FUTURE PROSPECTS

However, it is encouraging to note that country's economic indicators are showing sign of stabilization. Inflation has come down significantly, reaching in a single digit after months pressure. The stability of the exchange rate will play a vital role in the coming periods for the industry. The directors are of the opinion that the coming periods will be good for the Company. We will continue to focus on quality products meeting with the international standards along with supply of products well in time to the door-step our valued customers' business place and remedial measures to keep control on cost of our products to get our share from the market.

ACKNOWLEDGMENT

We take opportunity to thank our valued business customers for their continued support, trust and assistance for the progress and prosperity of the Company. The Company also appreciates its staff and workers for their continuous dedication, commitment and support.

For and on behalf of the Board

MRS. REEMA AYAZ
Chief Executive

FAYYAZ AHMED KHAN
Director

Dated: February 27th, 2025
Place: Gadoon Amazai



Aslam Malik & Co.
Chartered Accountants



INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Sardar Chemical Industries Limited

Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Sardar Chemical Industries Limited** as at December 31, 2024 and the related condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income for the quarters ended December, 31 2024 and December 31, 2023 have not been reviewed, as we are required to review only the cumulative figures for the six months ended December 31, 2024.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's report is **Muhammad Kamran Aslam**.

Muhammad Kamran Aslam
Chartered Accountants



Place: Lahore
February 27, 2025
UDIN: RR202410827fz6Da2Wkw

Lahore Head Office

Suite # 18-19 FF Floor, Central Plaza
Civic Centre, New Garden Town,
Lahore ✉ aslamalik@brain.net.pk
042-3585693-4, 042-35856819

Islamabad

House # 726, Street # 34,
Margalla Town, Off Murree
Road, Islamabad. ✉ info@aslamalik.com
051-2374282, 051-2374283

Karachi

1001-1003 10th Floor, Chapal
Plaza, Hasrat Mohani Road, Off
I.I Chundrigar Road, Karachi
021-32425911, 021-32425912

Quetta

1st Floor, Haji Fateh
Khan Center, Adalat
Road, Quetta
081-2823837



INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)

	(Un-audited) Dec 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
CAPITAL AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized:		
10,000,000 Ordinary Shares of Rs. 10/- each.	<u>100,000,000</u>	100,000,000
Issued, Subscribed and Paid-up:		
6,000,000 Ordinary shares of Rs.10/-each fully paid in cash	60,000,000	60,000,000
Share premium	30,000,000	30,000,000
Un-appropriated Profit	<u>228,695,703</u>	214,162,165
	318,695,703	304,162,165
NON-CURRENT LIABILITIES		
Obligation under finance lease	5,077,553	6,412,339
Long term loan	32,853,056	34,785,588
Deferred tax liabilities	<u>4,567,691</u>	3,108,750
	42,498,300	44,306,677
CURRENT LIABILITIES		
Current maturity of long-term obligation	6,722,240	6,412,986
Short term finance	35,184,524	35,184,524
Creditors, accrued and other liabilities	36,793,991	36,801,188
Unclaimed Dividend	<u>3,698,933</u>	2,205,234
	82,399,688	80,603,932
	<u>443,593,690</u>	<u>429,072,774</u>



AS AT DECEMBER 31, 2024

	(Un-audited) Dec 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	81,420,536	86,191,447
Long term deposit	<u>4,792,280</u>	4,573,230
	86,212,816	90,764,677
CURRENT ASSETS		
Stores, spares & loose tools	812,394	820,773
Stock in trade	126,867,140	120,561,011
Trade debts	190,039,098	186,166,984
Advances, deposits, prepayments & other receivables	4,477,206	1,834,816
Taxation - net	15,956,856	15,831,349
Cash & bank balances	<u>19,228,180</u>	13,093,163
	357,380,874	338,308,097
	<u>443,593,690</u>	<u>429,072,774</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED PROFIT OR LOSS ACCOUNT
FOR THE HALF-YEAR ENDED DECEMBER 31, 2024
(UN-AUDITED)**

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	31 Dec. 2024 Rupees	31 Dec. 2023 Rupees	31 Dec. 2024 Rupees	31 Dec. 2023 Rupees
Sales	255,990,139	266,643,638	137,849,898	116,602,152
Cost of Sales	<u>(183,121,093)</u>	<u>(178,789,794)</u>	<u>(101,383,293)</u>	<u>(91,868,110)</u>
Gross Profit	72,869,046	87,853,844	36,466,605	24,734,042
OPERATING EXPENSES				
Administrative and General Selling and distribution	<u>(32,290,365)</u> <u>(9,647,512)</u>	<u>(25,051,671)</u> <u>(9,750,480)</u>	<u>(18,162,026)</u> <u>(4,583,578)</u>	<u>(13,088,464)</u> <u>(5,633,236)</u>
Operating Profit/(Loss) for The period	<u>30,931,168</u>	<u>53,051,693</u>	<u>13,721,000</u>	<u>6,012,342</u>
Other Operating Income	1,524,472	2,381,313	589,705	1,496,732
Other Operating Expenses	-	(3,469,857)	-	(3,469,857)
Finance Cost	<u>(4,610,531)</u>	<u>(5,569,044)</u>	<u>(2,496,165)</u>	<u>(2,459,503)</u>
Profit/ (Loss) before taxation	27,845,109	46,394,106	11,814,540	1,579,715
Taxation	<u>(8,087,571)</u>	<u>(13,249,291)</u>	<u>(4,829,274)</u>	<u>(451,137)</u>
Profit/ (Loss) for the period	<u>19,757,538</u>	<u>33,144,815</u>	<u>6,985,266</u>	<u>1,128,578</u>
Earnings per share	3.29	5.52	1.16	0.19

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED DECEMBER 31, 2024
(UN-AUDITED)**

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	31 Dec. 2024 Rupees	31 Dec. 2023 Rupees	31 Dec. 2024 Rupees	31 Dec. 2022 Rupees
Profit/ (Loss) after Taxation	19,757,538	33,144,815	6,985,266	1,128,578
Other Comprehensive Profit	--	--	--	--
Total Comprehensive Profit/ (Loss) for the Period	<u>19,757,538</u>	<u>33,144,815</u>	<u>6,985,266</u>	<u>1,128,578</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED STATEMENT OF CASH FLOW (UN-AUDITED)
AS AT DECEMBER 31, 2024**

	DECEMBER 31, 2024 Rupees	DECEMBER 31, 2023 Rupees
cash flow from operating activities		
Profit before taxation	27,845,109	46,394,106
Adjustment of non-Cash items.		
Depreciation.	4,928,812	2,217,975
Financial Charges	4,610,531	5,569,044
Profit on sale of fixed assets	--	--
	<u>9,539,343</u>	<u>7,787,019</u>
Profit before working capital changes	37,384,452	54,181,124
Effect of working capital changes		
(Increase)/Decrease in store, spare and loose tools	8,379	(87,371)
(Increase)/Decrease in stock in trade	(6,306,129)	(11,574,933)
(Increase)/Decrease in trade debts	(3,872,114)	(19,135,359)
(Increase)/Decrease in sales tax refundable	--	594,246
(Increase)/Decrease in advances, deposit and Prepayments	(2,642,390)	(1,717,099)
Increase/(Decrease) in creditors accrued and other Liabilities	(7,197)	11,907,276
Increase/(Decrease) in Unclaimed Dividend	--	--
	<u>(12,819,451)</u>	<u>(20,013,240)</u>
Financial charges paid	(4,610,531)	(5,569,044)
Tax paid	(6,754,137)	(10,841,718)
	<u>(11,364,668)</u>	<u>(16,410,762)</u>
Net cash generated from/ (used in) operating activities A	13,200,332	17,757,123
Cash flow from investing activities:		
Property, plant and equipment purchased	(157,900)	--
Long term deposits	(219,050)	--
Sale proceeds of assets disposed off	--	--
Net Cash (used in) investing activities B	(376,950)	--
Cash flow from financing activities		
(Repayment) of lease obligation	(1,991,798)	(2,216,404)
(Repayment) of long-term loan	(966,266)	--
Loan repaid to directors	--	(10,815,476)
Dividend Paid	(3,730,301)	--
Net cash generated from/ (used in) financing activities C	(6,688,365)	(13,031,880)
Net increase/ (Decrease) in cash and cash Equivalents A+B+C	6,135,017	4,725,243
Cash and cash Equivalents at beginning of the Period	13,093,163	18,739,826
Cash and cash Equivalents at end of the period	19,228,180	23,465,069

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 31 DECEMBER 2024**

	Share Capital	Share Premium	Un-Appropriated Profit/ (Accumulated Loss)	Rupees Total
Balance as at				
30 June 2023	60,000,000	30,000,000	161,832,737	251,832,737
Profit for the period ended				
31 Dec. 2023	--	--	33,144,815	33,144,815
Balance as at				
31 Dec. 2023	60,000,000	30,000,000	194,977,552	284,977,552
Profit for the period ended				
30 JUNE 2024	--	--	19,184,613	19,184,613
Balance as at				
30 June 2024	60,000,000	30,000,000	214,162,165	304,162,165
Profit for the period ended				
31 Dec. 2024	--	--	19,757,538	19,757,538
Final dividend				
For the year ended				
30 June 2024	--	--	(5,224,000)	(5,224,000)
Balance as at				
31 Dec. 2024	60,000,000	30,000,000	228,695,703	318,695,703

Chief Executive

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1 The Company and its operation

Sardar Chemical Industries Limited (the Company) was incorporated in Pakistan on October 3, 1989 as a Private Limited Company under the Companies Ordinance, repealed Company Ordinance, 1984. It was converted into the Public Limited Company on December 30, 1993. The registered office of the Company is located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK). The principal business of the Company is to manufacture and sale of dyestuffs, chemicals for the leather, textile and paper industries. The Company is listed on all the Stock Exchanges in Pakistan. Manufacturing facilities of Chemical are located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK).

2 Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard 34, 'Interim Financial Reporting' (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are being presented and submitted to the shareholders as required by the Listing Regulations of the Pakistan Stock Exchange and section 237 of the Companies Act, 2017. These condensed interim financial statements do not include all the information required for the complete set of financial statements and should be read in conjunction with the annual audited financial statements for the year ended June 30, 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 The figures included in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2024 and 2023 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they are required to review only the cumulative figures for the six-months period ended December 31, 2024 and 2023.



3 Statement of consistency in accounting policies

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of financial statements of the company for the year ended June 30, 2024.

3.1 Change in accounting standards, interpretations and amendments to published approved accounting and reporting standards

(a) New standards, amendments and interpretation to published approved accounting and reporting standards which became effective during the period ended December 31, 2024

There are certain amendments to published International Financial Reporting Standards and interpretations that are mandatory for the financial year beginning on July 01, 2023. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

(b) New standards and amendments to published approved accounting and reporting standards that are not yet effective

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the company's accounting periods beginning on or after July 1, 2025 and have not been early adopted by the Company. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4 Significant accounting estimates, judgements and financial risk management

The preparation of these condensed interim financial statements in conformity with the approved accounting and reporting standards as applicable in Pakistan for interim reporting requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenditure

Significant accounting estimates and judgments made by management in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2024.

The financial risk management objectives and policies are consistent with those disclosed in the financial statements of the Company for the year ended June 30, 2024.



SARDAR CHEMICAL INDUSTRIES LIMITED

SARDAR CHEMICAL INDUSTRIES LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Un-Audited December 31, 2024 Rupees	Audited June 30, 2024 Rupees
5. Lease liabilities		
Future Minimum Lease Payments	8,719,045	10,422,615
Add: Impact of Remeasurement of lease liability		979,144
Less: Financial charges pertaining to future period	(784,316)	(1,475,232)
Present value of minimum lease payments	7,934,729	9,926,527
Less: Current maturity of long term obligation	(2,857,176)	(3,514,188)
	5,077,553	6,412,339

5.1 Minimum Lease Payments (MLP) and their Present Value (PV) are as follow:

	December 31, 2024	
	Not later than one year	Later than one year and not later than five years
Future minimum lease payments	3,002,821	5,716,224
Less: Un-amortized finance charge	(145,645)	(638,671)
Present value of minimum lease payments	2,857,176	5,077,553

	June 30, 2024	
	Not later than one year	Later than one year and not later than five years
Future minimum lease payments	4,725,440	6,676,319
Less: Un-amortized finance charge	(1,211,252)	(263,980)
Present value of minimum lease payments	3,514,188	6,412,339

6. Long term loan		
Opening Balance	37,684,386	-
Add:- Addition during the Year	-	37,684,386
Less:- Payments during the Year	(966,266)	-
	36,718,120	37,684,386
Less:- Current Portion shown under current Maturity	3,865,064	2,898,798
	32,853,056	34,785,588

This facility obtain from Askari Bank Limited under the State Bank of Pakistan and subject to markup (4%+2%) per annum. It is repayable in 39 quarterly installments overall in 10 years. This is secured against renewable energy (REEF) category and obtained to acquire solar panels. Same solar panels has been pledged against this loan.

7. Trade and other payables		
Accrued expenses	13,281,294	6,587,482
Workers Welfare Fund	6,651,791	5,080,759
Trade creditors	7,490,942	2,640,271
Workers Profit Participation Fund	4,134,296	1,658,257
Provident Fund payable	977,027	410,521
Contract liabilities	565,989	30,924
Withholding tax	1,965,977	89,215
	35,067,316	16,497,429

8. Loan from directors		
Sardar Mahmood Sadiq	12,184,524	23,000,000
Sardar Ayaz Sadiq	19,000,000	19,000,000
Mrs. Reema Ayaz	4,000,000	4,000,000
	35,184,524	46,000,000



SARDAR CHEMICAL INDUSTRIES LIMITED

9. Contingencies and commitments

9.1 Contingencies

The company has pending cases against the following customers in lieu of sale recoveries.

Name of Party	Claimed Amount
Malik Arij Dyes, Sialkot	Rs. 2,596,293

The case has been decided in the favour of Sardar Chemical Industries Limited on November 14, 2022 but Malik Arij Dyes & Chemical (Pvt.) Ltd., has filed appeal before the Honourable Lahore High Court.

The management is confident, based on the legal advice that the matters will be decided in the favor of the Company and the Company will not be exposed to any loss on account of these claims and consequently no provision has been made by the Company in respect of these claims.

9.2 Commitments

The Company has no commitments as at year end.

10. Property, plant and equipment

Owned assets		
Opening book value	76,080,954	16,303,986
Additions/ Transfers during the period / year	2,027,900	66,445,827
Disposals during the period / year	-	-
Depreciation charge for the period / year	(5,201,809)	(6,668,858)
Closing book value	72,907,045	76,080,954

Right of use assets

Opening book value	10,110,494	13,576,543
Additions/ Transfers during the period / year	-	979,144
Disposals during the period / year	(651,059)	(1,917,570)
Depreciation charge for the period / year	(945,943)	(2,527,623)
Closing book value	8,513,492	10,110,494
	81,420,536	86,191,448

11. Advances, deposits, prepayments and other receivables

Advances against expenses	1,872,024	791,190
Deposits others	694,230	694,230
Deposits against letters of credit/guarantees	220,500	220,500
Contract assets	1,680,452	108,896
Advances to employees	10,000	20,000
	4,477,206	1,834,816

12. Stock-in-trade

Raw material	55,181,258	62,006,315
Work in process	13,821,122	2,231,187
Finished goods	57,864,760	56,323,509
	126,867,140	120,561,011

13. Transactions with related parties

The related parties comprise of associated companies, directors and their associates, employees post employment benefit plans and key management personnel. Significant related party transactions other than remuneration and benefits to key management personnel under the terms of their employment, are as follow:

14. Transactions during the year

Nature / name of related party	Relationship of related party	Nature of transactions	Dec-24 (Rupees)	Jun-24
Director / Shareholders / associates				
Sardar Mahmood Sadiq's family	Director's family	Markup on loan	(221,510)	(3,377,994)
Sardar Ayaz Sadiq	Sponsor	Markup on loan	(1,727,407)	(4,025,767)
Mrs. Reema Ayaz	Chief Executive	Markup on loan	(363,665)	(847,530)
Sardar Ayaz Sadiq	Sponsor	Head office rent	(1,112,868)	(2,092,270)
Sardar Industries (Private) Limited	Associated undertaking	Lahore gadown rent	(507,972)	(967,560)

14.1 All transactions with related parties have been carried out on mutually agreed terms and conditions.



15. Segment reporting

Segment information is presented in respect of how the Company's chief decision maker allocates resources and monitors performance based on business segments.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one year.

The Company's chief decision maker reviews the Company's performance on single segment accordingly the financial information has been prepared on basis of single reportable segment.

15.1 All assets of the Company as at 31 December 2024 are located in Pakistan.

16. Cash Generated from Operations

Profit before taxation 27,845,109 76,977,090

Adjustments for non-cash items:

Depreciation	4,928,812	6,010,052
Financial Changes	4,610,531	11,387,801
Workers profit participation fund		4,134,296
Impact of Remeasurement of lease liability		(979,144)
Workers welfare fund		1,571,032
	9,539,343	22,124,037

Profit before Working Capital Changes 37,384,452 99,101,127

Effect of working capital changes:

(Increase) / decrease in current assets		
Advances, deposits, prepayments and other receivables	(2,642,390)	6,859,036
Stores, spares and loose tools	8,379	(59,125)
Stock-in-trade	(6,306,129)	(17,215,906)
Trade debts	(3,872,114)	(39,636,138)
(Decrease) / increase in current liabilities		
Trade and other payables	(7,197)	15,294,478
	(12,819,451)	(34,757,655)

Cash flow from in operations 24,565,001 64,343,472

17. Date of authorization for issue

These financial statements were authorized for issue on **February 27, 2025** by the Board of Directors of the Company.

18. General

These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency. Figures have been rounded off to the nearest of thousands of rupee unless otherwise stated in these financial statements.

Chief Executive

Chief Financial Officer

Director



شروع اللہ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے

ڈائریکٹرز رپورٹ برائے شیئر ہولڈرز

بورڈ آف ڈائریکٹرز سردار کیمیکل انڈسٹریز لمیٹڈ اپنی رپورٹ 31 دسمبر 2024 کو ختم ہونے والے چھ

ماہ (آدھے سال) کے غیر آڈٹ شدہ آڈیٹرز کے محدود جائزے سے مشروط پیش کرنے میں خوشی محسوس کرتے ہیں۔

نصف سال کا خلاصہ درج ذیل ہے:

2023 2024

(رقم ہزاروں میں)

266,644	255,990	خالص فروخت
220,250	228,145	لاگت اور اخراجات
46,394	27,845	ٹیکس سے پہلے / نقصان
33,145	19,758	ٹیکس کے بعد / نقصان
5.52	3.29	آمدنی / نقصان فی شیئر

مقامی مارکیٹ میں زیادہ مسابقت اور بین الاقوامی مارکیٹ میں رنگوں کی قیمتوں میں کمی کی وجہ سے ہم نے مارکیٹ کے موجودہ حالات میں مقابلہ کرنے کے لیے اپنے صارفین کو اپنی مصنوعات کی قیمتوں میں رعایت دی ہے جس نے 31 دسمبر 2023 کو ختم ہونے والے پچھلے ششماہی کے نتائج کے مقابلے میں ہماری فروخت کی قدر میں 4% کی کمی واقع کی ہے۔ اسی دوران ہم مارکیٹ میں اپنی فروخت کے حجم کو بڑھانے میں کامیاب رہے ہیں۔

رنگوں کی ہماری سب سے بڑی کھپت ٹیکسٹائل سیکٹر میں ہے جو موجودہ ششماہی 31 دسمبر 2024 کے دوران مقامی اور برآمد دونوں کے لئے سست روی کا شکار رہی ہے جس کی بنیادی وجہ توانائی اور اجناس کی قیمتوں میں اضافہ اور روس یوکرین اور مشرق وسطیٰ کے تنازعات ہیں۔

مذکورہ بالا کے علاوہ ڈسٹری بیوٹرز اور ہول سیلرز کو سٹاک پر ایڈوائس ٹیکس کے نفاذ اور سیلز ٹیکس میں چھوٹ واپس لینے کے بعد ہمارے تھوک فروشوں نے مقامی مینوفیکچررز سے خریداری کی بجائے اپنا سامان درآمد کرنا شروع کر دیا ہے۔ قیمتوں میں افراط نے ہماری فروخت کو مزید متاثر کیا ہے۔

مستقبل کے امکانات:

تاہم یہ نوٹ کرنا حوصلہ افزا ہے کہ معاشی اشاریوں میں استحکام کے آثار نظر آ رہے ہیں۔ مہنگائی میں نمایاں کمی آئی ہے، مہینوں کے باؤ کے بعد سنگل ہندسے میں پہنچ گئی ہے۔ زرمبادلہ کی شرح میں استحکام صنعت کے لئے آنے والے دنوں میں اہم کردار ادا کرے گا۔ ڈائریکٹرز کی رائے ہے کہ آنے والے ادوار چینی کے لیے اچھے ہوں گے۔

کمپنی بین الاقوامی معیار کے مطابق معیاری مصنوعات کے ساتھ ساتھ اپنے قابل قدر صارفین کے کاروباری مقام کی دلہیز پر بروقت مصنوعات کی فراہمی پر توجہ مرکوز رکھے ہوئے ہے اور مارکیٹ سے اپنا حصہ حاصل کرنے کے لئے اپنی مصنوعات کی قیمت پر کنٹرول رکھنے کے لئے اصلاحاتی اقدامات کرتی رہے گی۔

اعترافات:

بورڈ انتظامیہ، عملہ اور کمپنی کے کارکنوں کی وفاداری اور کوششوں کو تسلیم کرتا ہے اور کمپنی کی ترقی کے لئے ان کی جاری کوششوں کے لئے خوش ہیں۔

محترمہ ریما ایاز صاحبہ
چیف ایگزیکٹو

فیاض احمد خان
ڈائریکٹر

گدون امازٹی

27 فروری 2025