



SARDAR CHEMICAL INDUSTRIES LIMITED



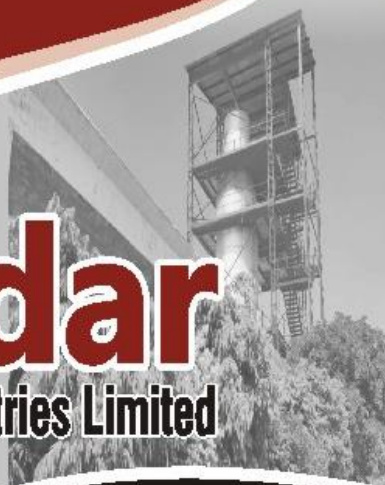
SARDAR CHEMICAL INDUSTRIES LIMITED



Third Quarter Accounts (Un-Audited)

**March
2025**

Sardar
Chemical Industries Limited



BOOK POST



Sardar
Chemical Industries Ltd.

If Undelivered
Please Return

To:

Head Office:

2-A, 2nd Floor, Canal Bank Road,
Justice Sardar Iqbal Road, Aziz Avenue,
Gulberg-V, Lahore.
Tel: (92-42) 35711154, 35718148, 35753482
Fax: (92-42) 35775706
Email: info@sardarchemicals.com
Website: www.sardarchemicals.com



Factory:

Plot # 29-B, Road No .01,
Gadoon Amazai, Industrial Estate,
Topi Ganduf Road, Swabi,
Khyber Pakhtunkhwa.
Tel:(0938) 270439, 270539, 270792
Fax: 92-938-270791



SARDAR CHEMICAL INDUSTRIES LIMITED

COMPANY INFORMATION

CHIEF EXECUTIVE	Mrs. Reema Ayaz
DIRECTORS	Mr. Abdul Rehman Qureshi Mr. Shahid Aziz (NIT Nominee) Mrs. Tayybah Mahmood Sadiq Mr. Niaz Ahmed Chughtai (Late) Mr. Fayyaz Ahmed Khan Mr. Aitzaz Ahmad Tarar
Audit Committee	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
COMPANY SECRETARY	Mrs. Zoe Moin
AUDITORS	Aslam Malik & Co., Chartered Accountants
HR & REMUNERATION	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
BANKERS	Allied Bank of Pakistan Ltd. Askari Commercial Bank Ltd.
LEGAL ADVISORS	Mr. Javaid Iqbal Malik, Advocate
HEAD OFFICE/SHARE DEPARTMENT	2-A, 2 nd Floor, Canal Bank Road, Justice Sardar Iqbal Road, Aziz Avenue, Gulberg-V, Lahore. Ph: (92-42) 35711154, 35710148, 35753402 Fax: (92-42) 35775706 Email : info@sardarchemicals.com Website: www.sardarchemicals.com
REGISTERED OFFICE/ FACTORY	Plot. NO. 29-B, Road No. R-1 Gadoon Amazai, Industrial Estate Topi, Ganduf Road, Swabi (KPK) Ph: (0938) 270792, 270439, 270539 Fax: (0938) 270791
REGISTRAR/TRANSFERAGENT	Corplink (Pvt.) Ltd, Wings Arcade,1-K Commercial, Model Town, Lahore. Ph:042-35916714, 35916719 Fax:042-35839182



SARDAR CHEMICAL INDUSTRIES LIMITED

In the name of Allah, the most gracious, the most merciful.

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors of **SARDAR CHEMICAL INDUSTRIES LIMITED** are pleased to present their report on the statement of accounts of the Company for the third quarter ended on March 31, 2025.

RESULTS FOR THE THIRD QUARTER ARE SUMMARIZED AS UNDER:

	<u>2025</u> (Rupees in thousands)	<u>2024</u>
Sales-Net	139,873	110,144
Cost & Expenditures	129,469	98,538
Profit/ (Loss) before taxation	10,404	11,607
Profit/ (Loss) after taxation	7,370	7,927
Earnings/ (Loss) per share (Rs.)	1.23	1.33

There is an increase in net sales of 27% in quarter ended on March 31, 2025 as compared to previous quarter of the same period. Due to increased demand in the local market of dyes for textile and printing, dyes for leather products and optical brighteners for the textile industries we were able to enhance our sales in quarter ended on March 31, 2025.

The stability of the exchange rate has played a vital role in the industrial sector. However, it is encouraging to note that country's economic indicators are showing sign of stabilization. The State Bank maintained reduced policy rate in order to balance inflation with economic growth.

FUTURE PROSPECTS

We will continue to focus on quality products meeting with the international standards along with supply of products well in time to the door-step our valued customers' business place and remedial measures to keep control on cost of our products to get our share from the market.

ACKNOWLEDGMENT

We take opportunity to thank our valued business customers for their continued support, trust and assistance for the progress and prosperity of the Company. The Company also appreciates its staff and workers for their continuous dedication, commitment and support.

For and on behalf of the Board

MRS. REEMA AYAZ
Chief Executive

FAYYAZ AHMED KHAN
Director

Dated: April 29th, 2025
Place: Gadoon Amazai



SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)

	(Un-audited)	(Audited)
	March 31,2025 Rupees	June 30,2024 Rupees
CAPITAL AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized:		
10,000,000 (2024:10,000,000) Ordinary Shares of Rs. 10/- each.	100,000,000	100,000,000
Issued, Subscribed and Paid-up:		
6,000,000 (2024: 6,000,000) Ordinary shares of Rs.10/-each fully paid in cash	60,000,000	60,000,000
Share premium	30,000,000	30,000,000
Un-appropriated Profit / (loss)	236,066,141	214,162,165
	326,066,141	304,162,165
NON-CURRENT LIABILITIES		
Lease Liabilities	8,825,219	6,412,339
Long term loan	31,886,790	34,785,588
Deferred tax liabilities	3,108,750	3,108,750
	43,820,759	44,306,677
CURRENT LIABILITIES		
Current portion of long-term liabilities	4,705,248	6,412,986
Director's Loan	34,684,524	35,184,524
Creditors, accrued and other liabilities	33,942,435	36,801,188
Unclaimed Dividend	3,698,933	2,205,234
	77,031,140	80,603,932
	446,918,040	429,072,774

The annexed notes form an integral part of these financial statements.

Chief Executive



SARDAR CHEMICAL INDUSTRIES LIMITED

AS AT MARCH 31, 2025

	(Un-audited)	(Audited)
	March 31,2025 Rupees	June 30,2024 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property: Plant and Equipment	81,526,464	86,191,447
Long Term Deposit	4,792,280	4,573,230
CURRENT ASSETS		
Stores, spares & loose tools	890,222	820,773
Stock in trade	122,355,776	120,561,011
Trade debts	191,926,243	186,166,984
Advances, deposits, prepayments & other receivables	2,963,305	1,834,816
Taxation-net	16,900,961	15,831,349
Cash & bank balances	25,562,789	13,093,163
	360,599,296	338,308,097
	446,918,040	429,072,774

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

**INTERIM CONDENSED PROFIT AND LOSS
ACCOUNT FOR THE THIRD QUARTER ENDED
MARCH 31, 2025 (UN-AUDITED)**

	<u>9 Months Ended</u>		<u>Quarter Ended</u>	
	31 Mar. 2025 Rupees	31 Mar. 2024 Rupees	31 Mar. 2025 Rupees	31 Mar. 2024 Rupees
Sales	395,862,738	376,788,025	139,872,599	110,144,387
Cost of Sales	<u>(287,682,694)</u>	<u>(254,933,787)</u>	<u>(104,561,601)</u>	<u>(76,143,992)</u>
Gross Profit	108,180,044	121,854,239	35,310,998	34,000,395
OPERATING EXPENSES				
Administrative	(48,952,019)	(40,593,182)	(16,661,654)	(15,541,511)
Selling and distribution	(15,537,584)	(14,522,649)	(5,890,072)	(4,772,169)
	<u>(64,489,603)</u>	<u>(55,115,831)</u>	<u>(22,551,726)</u>	<u>(20,313,680)</u>
Operating Profit/(Loss) For The period	43,690,441	66,738,407	12,759,271	13,686,714
Other Operating Income	1,524,472	2,914,402	-	533,089
Other Operating Expenses	-	(3,469,857)	-	-
Finance Cost	<u>(6,966,064)</u>	<u>(8,182,328)</u>	<u>(2,355,533)</u>	<u>(2,613,284)</u>
Profit/ (Loss) before taxation	38,248,849	58,000,624	10,403,738	11,606,519
Taxation	<u>(11,120,873)</u>	<u>(16,929,133)</u>	<u>(3,033,302)</u>	<u>(3,679,842)</u>
Profit/ (loss)for the period	<u>27,127,976</u>	<u>41,071,491</u>	<u>7,370,436</u>	<u>7,926,677</u>
Earning/(loss) per share	4.52	6.85	1.23	1.33

Chief Executive

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED MARCH 31, 2025**

	<u>9 Months Ended</u>		<u>Quarter Ended</u>	
	31 Mar. 2025 Rupees	31 Mar. 2024 Rupees	31 Mar. 2025 Rupees	31 Mar. 2024 Rupees
Profit/(Loss) after Taxation	27,127,976	41,071,491	7,370,436	7,926,677
Other Comprehensive Profit/(Loss)	--	--	--	--
Total Comprehensive Profit/(Loss) for the Period	<u>27,127,976</u>	<u>41,071,491</u>	<u>7,370,436</u>	<u>7,926,677</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

**INTERIM CONDENSED STATEMENT OF CASH FLOW
(UN-AUDITED)
AS AT MARCH 31, 2025**

	MARCH 31,2025 Rupees	MARCH 31,2024 Rupees
cash flow from operating activities		
Profit/(Loss) before taxation	38,248,849	58,000,624
Adjustment of non-Cash items.		
Depreciation.	7,529,883	3,326,963
Financial Charges	6,966,064	8,182,328
Profit on sale of fixed assets	--	--
	<u>14,495,947</u>	<u>11,509,291</u>
Profit before working capital changes	52,744,796	69,509,915
Effect of working capital changes		
(Increase) /Decrease in store, spare and loose tools	(69,449)	(80,690)
(Increase) /Decrease in stock in trade	(1,794,765)	(12,625,203)
(Increase) /Decrease in trade debts	(5,759,259)	(22,695,494)
(Increase) /Decrease in sales tax refundable	-	594,246
(Increase)/Decrease in advances, deposit and Prepayments	(1,128,489)	(14,200,837)
Increase/(Decrease) in creditors accrued and other Liabilities	1,275,543	14,856,923
(Increase) /Decrease in Unclaimed dividend	-	(2,037,103)
	<u>(7,476,419)</u>	<u>(36,782,404)</u>
Financial charges paid	(6,966,064)	(8,182,328)
Workers profit participation fund paid	(4,134,296)	-
Tax paid	(12,190,486)	(13,538,709)
	<u>(23,290,846)</u>	<u>(21,721,037)</u>
Net cash generated from operating activities A	21,977,531	11,006,474
Cash flow from investing activities:		
Fixed Capital expenditure	(157,900)	-
Long term deposits	(219,050)	559,600
Sale proceeds of fixed assets	--	--
Net Cash used in investing activities B	(376,950)	559,600
Cash flow from financing activities		
(Repayment)/ proceeds of lease obligation	(2,968,122)	(3,820,461)
(Repayment)/ proceeds of short-term finances	(500,000)	(10,815,476)
(Repayment)/ proceeds of Long term loan	(1,932,532)	-
Dividend paid	(3,730,301)	(94,112)
Net cash used in financing activities C	(9,130,955)	(14,730,049)
Net increase/ (Decrease) in cash and cash Equivalents A+B+C	12,469,626	(3,163,975)
Cash and cash Equivalents at beginning of the Period	13,093,163	18,739,826
Cash and cash Equivalents at end of the period	25,562,789	15,575,851

Chief Executive

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 31 MARCH 2025**

	Share Capital	Share Premium	Un-appropriated Profit/ (Accumulated Loss)	Rupees Total
Balance at				
30 th June 2023	60,000,000	30,000,000	161,832,737	251,832,737
Profit for the period ended				
31 Dec. 2023	--	--	33,144,815	33,144,815
Balance at				
31 Dec. 2023	60,000,000	30,000,000	194,977,552	284,977,552
Profit for the period ended				
30 June 2024	--	--	19,184,613	19,184,613
Balance at				
the period ended				
30 th June. 2024	60,000,000	30,000,000	214,162,165	304,162,165
Profit for The period ended				
31 Dec. 2024	--	--	19,757,540	19,757,540
Final dividend paid	--	--	(5,224,000)	(5,224,000)
Balance at				
31 Dec. 2024	60,000,000	30,000,000	228,695,705	318,695,705
Profit for the period ended				
31 Mar. 2025	--	--	7,370,436	7,370,436
Balance at				
31 Mar. 2025	60,000,000	30,000,000	236,066,141	326,066,141

Chief Executive

Chief Financial Officer

Director



**SARDAR CHEMICAL INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
INFORMATION FOR THE THIRD QUARTER ENDED MARCH
31, 2025 (Unaudited)**

Sardar Chemical Industries Limited (the Company) was incorporated in Pakistan on October 3, 1989 as a Private Limited Company under the Companies Ordinance, 1984. It was converted into the Public Limited Company on December 30, 1993. The registered office of the Company is located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK). The principal business of the Company is manufacturer and sale of dyestuffs for leather, textile and paper industries. The Company is listed on Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited).

2. BASIS OF PREPARATION

2.1 Statement of compliance

This condensed interim financial report of the Company for the Third Quarter ended on 31 March 2025 has been prepared in accordance with the requirements of the International Accounting Standard 34 – 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017.

This condensed interim financial report is unaudited and is being submitted to the shareholders as required by the section 237 of the Companies Act, 2017.

2.2 Basis of measurement

This condensed interim financial information have been prepared under the historical cost convention except for staff retirement benefits that is determined under actuarial valuation annually and lease hold improvements and plant and machinery that are stated at revalued amount in accordance with the criteria laid down under International Accounting Standard (IAS) 16 'Property, Plant and Equipment'. This condensed interim financial information, except for cash flow information, has been prepared under the accrual basis of accounting.

2.3 Functional and presentation currency

This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.

3. ACCOUNTING POLICIES

The accounting policies and method of computation adopted in preparation of this condensed interim financial information are the same as those applied in preparation of the annual financial statements of the Company for the year ended 30 June 2024.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Judgments and estimates made by the management in preparation of this condensed interim financial information are the same as those applied to the annual financial statements for the year ended 30 June 2024.

5. DATE OF AUTHORIZATION

This condensed interim financial information was approved by the Board of Directors and for issue on 29th April, 2025.

6. GENERAL

Certain, prior figures have been reclassified for the purpose of comparison. There were no major reclassifications to report.

Figures have been rounded off to the nearest Rupee.

Chief Executive

Chief Financial Officer

Director

شروع اللہ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے

ڈائریکٹر رپورٹ برائے شیئر ہولڈرز

سردار کیمیکل انڈسٹریز لمیٹڈ کے ڈائریکٹر اپنی 31 مارچ 2025 کو ختم ہونے والی تیسری سہ ماہی کے لئے غیر آڈٹ شدہ کمپنی کے مالی حسابات کے ساتھ اپنی رپورٹ پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔

2024

2025

(رقم ہزاروں میں)

110,144

139,873

خالص فروخت

98,538

129,469

لاگت اور اخراجات

11,607

10,404

ٹیکس سے پہلے نفع / نقصان

7,927

7,370

ٹیکس کے بعد نفع / نقصان

1.33

1.23

آمدنی / نقصان فی شیئر

اسی مدت کی پچھلی سہ ماہی کے مقابلے 31 مارچ 2025 کو ختم ہونے والی سہ ماہی میں خالص فروخت میں 27 فیصد اضافہ ہوا ہے۔ ٹیکسٹائل اور پرنٹنگ کے لئے رنگوں کی مقامی مارکیٹ میں بڑھتی ہوئی مانگ، چمڑے کی مصنوعات کے لئے رنگ اور ٹیکسٹائل کی صنعتوں کے لیے آپٹیکل برائینٹرز کی مانگ کی وجہ سے ہم 31 مارچ 2025 کو ختم ہونے والی سہ ماہی میں اپنی فروخت کو بڑھانے میں کامیاب ہوئے ہیں۔

زیر مبادلہ کے استحکام نے صنعتی شعبے میں اہم کردار ادا کیا ہے۔ تاہم یہ نوٹ کرنا حوصلہ افزا ہے کہ ملک کے معاشی اشاریے استحکام کے آثار دکھا رہے ہیں۔ اسٹیٹ بینک نے معاشی نمو کے ساتھ افراط زر کو متوازن کرنے کے لئے پالیسی ریٹ میں کمی برقرار رکھی ہے۔

مستقبل کے امکانات:

کمپنی بین الاقوامی معیار کے مطابق معیاری مصنوعات پر توجہ مرکوز رکھے گی اور ساتھ ہی ساتھ ہمارے قابل قدر صارفین کی کاروباری جگہ کی دہلیز تک اچھی طرح مصنوعات کی فراہمی اور ہماری مصنوعات کی قیمت پر کنٹرول رکھنے کے لیے اصلاحی اقدامات پر توجہ مرکوز رکھے گی تاکہ ہمارا مارکیٹ سے زیادہ سے زیادہ حصہ حاصل کیا جاسکے۔

اعترافات:

ہم اپنے قابل قدر کاروباری صارفین کا کمپنی کی ترقی اور خوشحالی کے لئے مسلسل تعاون، اعتماد اور مدد کے لیے شکریہ ادا کرنے کا موقع لیتے ہیں۔ کمپنی اپنے عملے اور کارکنوں کی مسلسل لگن، عزم اور تعاون کی بھی تعریف کرتی ہے۔

Reema Duggi,

فاہمہ احمد خان

محترمہ ریما ایاز صاحبہ

فیاض احمد خان

چیف ایگزیکٹو

ڈائریکٹر

گدون امازنی

29 اپریل، 2025